

Ingo Pies

Eucken und von Hayek im Vergleich

Zur Aktualisierung der ordnungspolitischen Konzeption

[A Comparison of Eucken and von Hayek. Towards a New Concept of the Politics of Constitutional Order. By Ingo Pies.]

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Confronted with a controversial dispute between liberalism and socialism over values, both Eucken and von Hayek developed an economic approach for giving scientific advice favoring a market system. Having learned from their line of argumentation, the author shows how economic analyses of institutional incentives in situations involving social dilemmas may generate arguments in favor of win-win solutions which are in accordance with Max Weber's condition of 'Wertfreiheit' and thereby promote a democratic consensus on the appropriate rules for an economic and social order.

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