

Friedrich A. von Hayek

Gesammelte Schriften in deutscher Sprache

Abt. A Band 8: Geld und Konjunktur. Band I: Frühe und unveröffentlichte Schriften, 1924–1931
Hrsg. v. Hansjörg Klausinger

[Collected Writings in German. Section A, Volume 8: Monetary Theory and the Trade Cycle. Volume I: Early and Unpublished Essays, 1924–1931.]

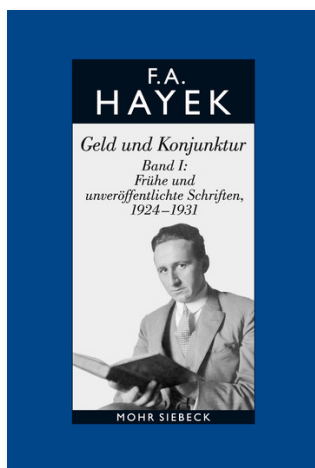
Published in German.

The Austrian economist and social philosopher Friedrich August von Hayek (1899–1992), winner of the 1974 Nobel Prize, is widely regarded as one of the most influential thinkers in the 20th century's tradition of classical liberalism. This volume portrays the early Hayek of the 1920s and 1930s as he heads towards his well-known liberal positions on money and the cycle of inflationary boom and inevitable bust.

Hayek's early writings criticizing the monetary policy of the United States after 1918 or the theory of under-consumption, already point towards his later rejection of Keynesian economics and the policies derived from it. Furthermore, in two typescripts, which are printed here for the first time, Hayek developed a theory of a monetary economy as the basis for his future work on money and the cycle. In so doing, he ventured into the history of money as a testing ground for his theses.

Friedrich A. von Hayek (1899–1992) 1918–23 Studium der Rechts- und Staatswissenschaften in Wien; 1921 Dr. jur.; 1923 Dr. rer. pol.; 1929 Privatdozent an der Universität Wien; 1931–50 Tooke Professor of Economic Science and Statistics, London School of Economics; 1950–62 Professor of Social and Moral Science, University of Chicago; 1962–68 Professor für Volkswirtschaftslehre, Albert-Ludwigs-Universität Freiburg im Breisgau.

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2015. VII, 548 pages.

ISBN 978-3-16-149850-3
cloth 129,00 €

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