

Vandad Sohrabi

## Risikoethik der Banken

Große Banken, systemische Risiken und globale Finanzkrisen als Herausforderungen einer modernen Ethik des Risikos

[The Risk Ethics of Banks. Big Banks, Systemic Risks, and Global Financial Crises as Challenges to Modern Risk Ethics.]



2020. VIII, 410 pages. PE 15

ISBN 978-3-16-159198-3

DOI [10.1628/978-3-16-159198-3](https://doi.org/10.1628/978-3-16-159198-3)

eBook PDF

ISBN 978-3-16-159197-6

sewn paper 109,00 €

Published in German.

The collapse of the Lehman Brothers bank triggered a global financial crisis that cost millions of people their jobs, their homes and, in some cases, their lives. Systemic risks are therefore an ethical as well as an economic challenge. Vandad Sohrabi examines »too big to fail« as a risk structure from a risk-ethics perspective and answers the key question of whether TBTF banks are a tolerable risk in efficient market economies, or if they are unacceptable risk impositions that need to be regulated. An answer to this question is more urgent than ever: more than a decade following the financial crisis, big banks are even bigger, the level of debt in the global economy even higher, and the financial system even more fragile. As the time for action runs out, this book seeks solutions to make the financial system safer.

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