

Eckart Bueren

Short-termism im Aktien- und Kapitalmarktrecht

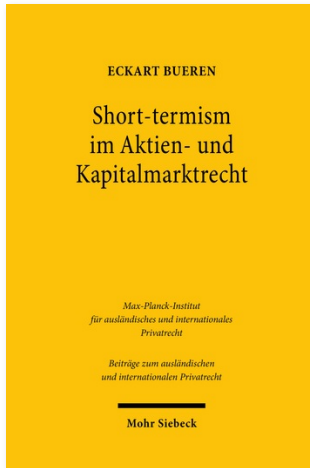
Ideengeschichte, Rechtsvergleichung, Rechtsökonomie

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The most basic and distinctive function of the stock company is to transform private savings into permanent investment capital. However, ever since the advent of the modern publicly traded company, jurisprudence, economics and politics have been concerned that this fundamental feature is being put under excessive short-term pressures, to the detriment of both economy and society. The controversy over *short-termism* – one of company law's biggest debates – is covered here by Eckart Bueren in his comprehensive study of it, combining the history of law and ideas, comparative law, and law and economics. How the topos developed and which legal questions, matters and interests it has served past and present are all charted in this prize-winning work.

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