

Neue ökonomische Grundrisse

Edited by Jürgen Eichberger and Werner Neus

Founded by Rudolf Richter

For modern economic analysis, economic actions are embedded in a historically-based and political-institutional framework. In this context, the neoclassical theory of perfect competition constitutes a contrast to the various forms of modern institutional economics. Information economics and the game theory provide new methods of analysis which can be applied in economic analysis of the law, in public choice and in constitutional economics. The new institutional economics explicitly incorporates to a limited extent only the rational behavioural patterns of economic players in the analysis. This makes it easier to recognise the significance of the institutional framework for the results of economic actions.

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Rudolph, Bernd / Schäfer, Klaus

Unternehmensfinanzierung und Kapitalmarkt

2nd edition 2021. Approx. 600 pages.
forthcoming in October

ISBN 9783161552540
sewn paper approx. 40,00 €

ISBN 9783161569722
eBook PDF approx. 400,00 €

The second edition of this instructive and thought-provoking guide to the theory and practice of corporate financial decision making has been completely revised and up-dated. In particular, the many and varied changes to financial and capital markets have been worked into the application-orientated chapters together with additional diagrams and tables. The book's chapters on theoretical models have been enhanced with further examples, each ending with a practical exercise the solution to which will be made available online.

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Arnold, Lutz

Makroökonomik

Eine Einführung in die Theorie der Güter-, Arbeits- und Finanzmärkte

6th revised edition 2020.
XIV, 488 pages.

ISBN 9783161595554
paper 32,00 €

ISBN 9783161595561
eBook PDF 320,00 €

In this thoroughly revised and fully up-dated new edition, Lutz Arnold deals with topical issues such as the latest banking regulations and the European sovereign debt crisis. Also examined are the effects of introducing a general minimum wage in Germany and the explosion of the TARGET balances.

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Corneo, Giacomo

Öffentliche Finanzen: Ausgabenpolitik

5th revised edition 2018.
XII, 321 pages.

ISBN 9783161559327
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Giacomo Corneo presents a manual in public economics centered around the problems and merits of the welfare state. The manual employs modern microeconomic techniques, especially the tools provided by the economics of information. A variety of empirical and institutional findings are presented before theoretical models are put into use.

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Neus, Werner

Einführung in die Betriebswirtschaftslehre aus institutionenökonomischer Sicht

10th revised edition 2018.
XXII, 637 pages.

ISBN 9783161563935
sewn paper 29,00 €

ISBN 9783161563942
eBook PDF 290,00 €

Werner Neus presents a convincing textbook, which enables the reader to acquire quickly a solid foundation for further studies. Empirical data, legal sources and references have been updated for the tenth edition. Some paragraphs, most notably on transaction costs economics, corporate social responsibility, and game theory, have been substantially revised. The service section has been extended.

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Harms, Philipp

International Macroeconomics



2nd, revised edition 2016.
XIV, 545 pages.

ISBN 9783161546723
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Philipp Harms presents the concepts and methods of modern international macroeconomics in a comprehensive yet accessible way. He motivates the topics discussed with regard to their practical relevance and enables the reader to assess the contributions of theoretical approaches and results. Among the topics covered are the determinants of current accounts and international capital flows, the mechanisms behind the fluctuations of real and nominal exchange rates as well as the scope and limits of economic policy in open economies. Real and monetary phenomena are analyzed within a coherent analytical framework, and the theoretical results are confronted with the available empirical evidence. The English edition updates the data presented in the German version, adopts new conceptual developments, and repeatedly refers to the recent financial crises.

Additional material (solutions to exercises, a dictionary) is available here: http://www.international.economics.uni-mainz.de/274_ENG_HTML.php

A slide set for teaching is available from the author on request.

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Schweizer, Urs

Spieltheorie und Schuldrecht

2015. IX, 344 pages.

ISBN 9783161522611
sewn paper 32,00 €
ISBN 9783161537615
eBook PDF 320,00 €

Obligation law – both contract and tort – affects incentives and the strategic interaction between the involved parties. Modern economics relies on the highly-developed game theory to capture strategic interaction. In this volume, Urs Schweizer uses the game-theoretic method to analyze incentives from selected provisions of obligation law. Among others, the game-theoretic method leads to important insights in the following areas: quantifying damages under uncertain causation; distorted incentives for taking care due to inefficient negligence standards and to denying damages for certain losses; the effect of reducing damages for contributory negligence; multi-party joint and several liability; excessive incentives for reliance investments under incomplete contracts, and the incentives to search for information prior to sale.

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Kräkel, Matthias

Organisation und Management

6th, revised and supplemented
edition 2015. XVI, 432 pages.

ISBN 9783161539756
sewn paper 29,00 €
ISBN 9783161539763
eBook PDF 290,00 €

Modern economically-oriented organization and management theory is based on the new institutional economics. In this work, Matthias Kräkel attempts to explain the existence of firms from the viewpoint of the new institutional economics. In addition, he discusses the main organizational and management problems of the modern corporation and offers possible solutions for these. He also considers the particular advantages and disadvantages of professional partnerships, cooperatives and franchising.

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Breyer, Friedrich / Kolmar, Martin

Grundlagen der Wirtschaftspolitik

4th, revised edition 2014.
XII, 408 pages.

ISBN 9783161532054
sewn paper 34,00 €
ISBN 9783161532061
eBook PDF 340,00 €

In this work, the authors develop a modern theory of public economics. They base their study on the significance of institutions and their consequences for certain allocation problems. They view economic policy as a problem of »institutional design«, in which starting from a description of the allocation problem to be solved the incentive properties of different institutions and their ability to implement normative objectives of the members of a society are analyzed. Breyer and Kolmar deal with topics such as theories of justice, anarchy and the minimal state, rival and nonrival goods, increasing returns to scale, externalities as imperfect institutional designs, asymmetric information, endogenous property rights, and incomplete contracts.

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3. Staat, Eigentum, Effizienz

Teil II: Perfekte Steuerbarkeit

4. Allokationsprobleme
5. Rivalisierende Güter
6. Nichtrivalisierende Güter
7. Zunehmende Skalenerträge in der Produktion

Teil III: Imperfekte Steuerbarkeit

8. Abweichung vom Prinzip der vollständigen Internationalisierung
9. Positionsgüter in einer Marktwirtschaft

- 10. Asymmetrische Informationen
- 11. Imperfekt durchgesetzte Eigentumsordnungen

Schulenburg, J.-Matthias Graf von der / Greiner, Wolfgang

Gesundheitsökonomik

3rd, newly revised edition 2013.
XII, 279 pages.

ISBN 9783161525032
sewn paper 27,00 €

ISBN 9783161525049
eBook PDF 270,00 €

The authors begin by explaining the economic attributes of health assets and the various fields of research in the economics of health. Following this, they describe the insurance, demand and supply theories for the health insurance sector, and then examine the structure of various forms of public health systems. The book concludes with a description of the methodology in economic evaluation studies.

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Furubotn, Eirik G. / Richter, Rudolf

Neue Institutionenökonomik

Eine Einführung und kritische Würdigung

Übers. v. Monika Streissler

4th, revised and extended edition
2010. XXIII, 678 pages.

ISBN 9783161505850
sewn paper 49,00 €

ISBN 9783161513183
eBook PDF 490,00 €

Apart from the customary update of the literature and the addition of »New Institutional Economics of Finance,« the fourth edition also provides an important clarification: The new institutional economics is fundamentally different from a microeconomics supplemented by transaction costs. It is a new way of thinking, which includes not only the frequently quoted transaction costs but also the facts of incomplete foresight and bounded rationality.

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Holtemöller, Oliver

Geldtheorie und Geldpolitik

2008. XVI, 451 pages.

ISBN 9783161485251
sewn paper 34,00 €

ISBN 9783161513206
eBook PDF 340,00 €

Oliver Holtemöller explains the role of money and interest and theoretical foundations of monetary policy in developed economies. In particular, the following issues are addressed: functions of money and interest; financial system and asset prices; empirical and theoretical relationships between money, interest rates, output and inflation; goals, strategies and institutional organization of monetary policy; international aspects of monetary policy. A special focus is put on the link between theoretical models and observed economic developments in selected economies.

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Rudolph, Bernd

Unternehmensfinanzierung und Kapitalmarkt

2006. XVIII, 635 pages.

ISBN 9783161473623
sewn paper 34,00 €

Bernd Rudolph presents a modern guide to the theory and practice of corporate financial decision making. In a new approach, he discusses how corporate finance evolves over the firm's life cycle, covering current and critical topics of debt and equity financing such as venture capital, initial public offering and corporate reorganization. Using a blend of established theoretic frameworks and related empirical evidence, the author offers a text that is both instructive and thought-provoking for students, scholars and practitioners of corporate finance.

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4. Finanzmanagement unter Berücksichtigung von Steuern und Insolvenzkosten
5. Grundansätze der neoinstitutionalistischen Finanzierungstheorie
6. Der Prinzipal-Agent-Ansatz in der Unternehmensfinanzierung
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- 12. Unternehmensübernahmen und Going Private
- 13. Insolvenz und Sanierung von Unternehmen
- 14. Finanzsystem und Corporate Governance

Keuschnigg, Christian

Öffentliche Finanzen: Einnahmenpolitik

2005. XIII, 494 pages.

ISBN 9783161482830
sewn paper 29,00 €

This book on the economics of taxation considers not only the classical topics of tax incidence and tax effects on labor supply, education, savings, investment, risk taking and international transactions. It covers the modern theory of optimal direct and indirect taxation and thereby works out the basic trade-off between efficiency and redistribution. As a novel feature, the text pays particular attention to the effects of taxes in imperfect markets. It thus discusses the effects of taxes on unemployment, innovation and the financing of young firms in the presence of moral hazard and adverse selection, including specific aspects of venture capital financing. While all results are derived formally, the main insights are illustrated graphically. The text appropriately reviews the empirical literature.

Homann, Karl / Suchanek, Andreas

Ökonomik: Eine Einführung

2nd, revised edition 2005.
XVI, 425 pages.

ISBN 9783161484360
sewn paper 29,00 €

Modern society is »a cooperative venture for mutual advantage« (J. Rawls). This book presents and exemplifies the economic method of analyzing institutional incentives in order to improve our understanding and support of this joint venture to realize gains from trade.

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- I. Ökonomik: Theorie menschlicher Interaktionen
Definitionen von Ökonomik – Interaktionen: Gemeinsame und konfligierende Interessen – Grundlegende Theoriekomplexe – Grundlegende Theorieentscheidungen
- II. Die Realisierung von Kooperationsgewinnen
Handlungstheorie – Interaktionstheorie – Institutionentheorie – Formen der Generierung von Kooperationsgewinnen
- III. Demokratie, Staat und Politik
Theorie der Demokratie – Der Staat – Neuere Entwicklung: Bedeutungseinbuße des Staates
- IV. Märkte
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Einführung: Die Bedeutung von Organisationen – Ökonomische Theorie der Organisation – Die Organisation
Unternehmung – Weitere Organisationen
- VI. Methodologie der Ökonomik
Methodologie und Theorie – Die Wissenschaftlichkeit von Wissenschaft – Das Forschungsprogramm der Ökonomik – Sinn und Grenze der ökonomischen Methode – Ökonomik und Ethik

Eichberger, Jürgen

Grundzüge der Mikroökonomik

2004. XII, 435 pages.

ISBN 9783161481673
sewn paper 29,00 €

From the perspective of institutional economics Jürgen Eichberger has written a concise intermediate microeconomics text book. The book covers all standard topics of microeconomics, such as consumer theory, theory of the firm and competitive market theory. Special features include a first approach to the median voter model and the theory of auctions, bargaining, and contracts.

Schweizer, Urs

Vertragstheorie

1999. XI, 294 pages.

ISBN 9783161466830
sewn paper 29,00 €

Urs Schweizer provides a unified approach to the economic theory of contracts, including both the principal-agent theory and the theory of incomplete contracts. After presenting the basic ideas regarding these two areas, he deals systematically with the theory of hidden information and the problem of hidden action. He discusses renegotiation within the hold-up problem in detail and covers recent contributions to this field as well. The book is intended for use at a graduate level.